

JELLYSTONE PARK CONDOMINIUM ASSOCIATION, INC.  
3000 S. CLARCONA ROAD #201  
APOPKA, FLORIDA 32703

NOTICE OF BOARD OF DIRECTORS MEETING

NOTICE IS HEREBY GIVEN that a meeting of the Board of Directors of the Jellystone Park Condominium Association, Inc., will be held at the following date, time and place:

DATE: December 10, 1992

TIME: 6:00 P.M.

PLACE: Rec Hall  
Sun Resort R.V. Park  
3000 S. Clarcona Road  
Apopka, Florida 32703

PURPOSE: This meeting will be held for the purpose of considering and, if acceptable, adopting the proposed budget for year ending 12/31/93, and all such business as may lawfully be conducted.

A copy of the proposed budget for year ending 12/31/93 is enclosed.

Jellystone Park Condominium Association, Inc.  
Board of Directors

Jellystone Park Condominium Association, Inc.  
3000 S. Clarcona Road #201  
Apopka, Florida 32703

NOTICE OF ANNUAL MEETING

NOTICE IS HEREBY GIVEN, in accordance with the By-laws of the Jellystone Park Condominium Association, Inc., and Florida's Condominium Act, that the Annual Meeting of the unit owners will be held at the following date, time and place.

DATE: December 10, 1992

TIME: 6:30 p.m.

PLACE: Rec Hall  
Sun Resort R.V. Park  
3000 S. Clarcona Rd.  
Apopka, Florida 32703

PURPOSE: This meeting will be held for the purpose of electing three (3) members to the Board of Directors, and for the purpose of considering to waive the year ending 12/31/93 reserve funds and any other such business that may lawfully be conducted.

Agenda and copy of the proposed budget for year ending 12/31/93 is enclosed.

At the meeting, only designated voters will be required to sign in. Proxies cannot be used to vote for the Board of Directors.

Jellystone Park  
Condominium Association, Inc.

BY: The Board Of Directors

DATED: This 6th day of November, 1992



# IMPORTANT INFORMATION

JELLYSTONE PARK CONDOMINIUM ASSOCIATION, INC.  
3000 S. CLARCONA ROAD #201  
APOPKA, FLORIDA 32703

## IMPORTANT INFORMATION

PLEASE READ THE NEW CONDOMINIUM LAWS THOROUGHLY. ONCE THE BALLOT IS FILLED OUT, THE VOTER SHALL PLACE THE COMPLETED BALLOT IN THE INNER SMALLER ENVELOPE AND SEAL THE ENVELOPE. THE INNER ENVELOPE SHALL THEN BE PLACED IN THE LARGER OUTER ENVELOPE, AND THE OUTER ENVELOPE SHALL THEN BE SEALED. THE INNER ENVELOPE SHALL CONTAIN ONLY ONE BALLOT. IF A PERSON IS ENTITLED TO CAST MORE THAN ONE BALLOT, SEPARATE INNER ENVELOPES SHALL BE USED FOR EACH BALLOT. THE VOTER SHALL SIGN THE EXTERIOR OF THE OUTER ENVELOPE IN THE SPACE PROVIDED FOR SUCH SIGNATURE. THE ENVELOPE SHALL THEN BE MAILED OR HAND DELIVERED TO THE ASSOCIATION. ANY EXTERIOR ENVELOPE NOT SIGNED BY THE ELIGIBLE VOTER SHALL BE MARKED "DISREGARDED" OR WITH WORDS OF SIMILAR IMPORT, AND ANY BALLOTS CONTAINED THEREIN SHALL NOT BE COUNTED. ANY INNER ENVELOPE CONTAINING MORE THAN ONE BALLOT SHALL BE MARKED "DISREGARDED" OR WITH WORDS OF SIMILAR IMPORT, AND ANY BALLOTS CONTAINED THEREIN SHALL NOT BE COUNTED.

PURSANT TO SECTION 3, STATUTE 718.112 THE ASSOCIATION HAS NO LIABILITY FOR THE CONTENTS OF THE INFORMATION SHEETS PREPARED BY THE CANDIDATES. THESE INFORMATION SHEETS HAVE BEEN PREPARED BY THE CANDIDATES AND HAVE NOT BEEN APPROVED OR EDITED BY THE ASSOCIATION. THE STATE REQUIRES THAT THEY BE INCLUDED.

THERE WILL BE NO PROXIES FOR THE BOARD OF DIRECTORS ELECTION.

Jellystone Park Condominium Association, Inc.  
Supplemental Budgetary Detail Information  
Budget FYE 1993

INFORMATION CONTAINED IN THIS PAGE IS DIRECTLY RELATED TO EACH SEPARATE CONDOMINIUM PROPOSED BUDGET

Jellystone Park Condominium Association, Inc. operates eleven (11) separate Condominiums known as:  
Original; IIA; IIB1; IIB2; IIB3; IIB4; IIB5; IIIA; IIIB; IIIC; & IIID; respectively.

The Association also operates a pool, playground area, shuffleboard courts, certain utility facilities, and certain other common areas and facilities for the use of owners of all eleven condominiums. The Association is also responsible for the maintenance and repairs related to the roadways and certain parking areas within the eleven condominiums and in the common areas. Presently, seven of the the eleven condominiums are not developed.

The Budget for FYE 12/31/93 has been developed utilizing the following non-inclusive list of assumptions:

Condominium Original (533 units), Condominium IIA (188 units), & Condominium IIB2 (27 unit) are considered fully developed and are not subject to the possibility of the Developer's guarantee.

Condominium IIB1 (24 units) is considered fully developed and is subject to the Developer's guaranty to fund the operating shortfall through October 22, 1992. It is not subject to an extension of the guarantee.

Condominiums IIB3 (27 units), IIB4 (20 units), IIB5 (31 units), IIIA (20 units), IIIB (24 units), IIIC (28 units) & IIID (24 units) have presently not been developed.

Each of the eleven Condominiums has its own Budget represent those expenses directly allocable to that particular condominium, which for the developed condominiums includes a provision for capital expenditures and/or deferred maintenance (Reserves) related to that particular Condominium.

The association has a separate budget for overhead expenses incurred in the operation of the Association and which are believed to be inseparable as to the individual Condominiums which comprise the Association. Accordingly, these expenses are aggregated and allocated to each of the separate Condominiums and are shown on the first line item of the individual Condominiums budget as 'Association Common Expenses', and which include a provision for Reserves related to the Association's commonly held and/or maintained areas. A zero (\$0) entry or blank space on any line indicates that the particular expense is not applicable to the Budget in question.

The member assessment amounts (Dues) for each Condominium are presented both with and without a provision for Reserve funding for analysis purposes only.

As of the time of preparation there are certain materially significant issues confronting the association (e.g the possible purchase of certain real estate and other tangible personal property items and/or the possibility of reformation of leases related to "The Commons") which had not been sufficiently resolved so as to allow for specific dollar provision to be included in the Budget for 1993 with any high degree of certainty. Accordingly, as to these areas of substantial question, the Budget for 1993 has been prepared assuming that the matters at hand will be resolved in a manner and amount which will be in the best long-term interests of the Association. As the ultimate outcome and timing factors of the events, as well as any possible financial impact to the association is presently unknown, the Association may be required to address them at a supplemental budget meeting during the upcoming fiscal year.

Certain schedules may vary from supporting schedules by amounts of (+) or (-) \$1 or \$2 as a result of rounding.

Jellystone Park Condominium Association, Inc.  
Supplemental Budgetary Detail Information  
Budget FYE 1993

INFORMATION CONTAINED IN THIS PAGE IS DIRECTLY RELATED TO EACH SEPARATE CONDOMINIUM PROPOSED BUDGET

Jellystone Park Condominium Association, Inc. operates eleven (11) separate Condominiums known as:  
Original; IIA; IIB1; IIB2; IIB3; IIB4; IIB5; IIIA; IIIB; IIIC; & IIID; respectively.

The Association also operates a pool, playground area, shuffleboard courts, certain utility facilities, and certain other common areas and facilities for the use of owners of all eleven condominiums. The Association is also responsible for the maintenance and repairs related to the roadways and certain parking areas within the eleven condominiums and in the common areas. Presently, seven of the the eleven condominiums are not developed.

The Budget for FYE 12/31/93 has been developed utilizing the following non-inclusive list of assumptions:

Condominium Original (533 units), Condominium IIA (188 units), & Condominium IIB2 (27 unit) are considered fully developed and are not subject to the possibility of the Developer's guarantee.

Condominium IIB1 (24 units) is considered fully developed and is subject to the Developed and is subject to the Developer's guaranty to fund the operating shortfall through October 22, 1992. It is not subject to an extension of the guarantee.

Condominiums IIB3 (27 units), IIB4 (20 units), IIB5 (31 units), IIIA (20 units), IIIB (24 units), IIIC (28 units) & IIID (24 units) have presently not been developed. The budget for FYE 12/31/93 has been prepared under the assumption that the Association will, by a majority vote of the unit owners other than the developer vote to extend the developer's operating shortfall guarantee for the undeveloped Condominiums for the FYE 1993 per 718.116(9)(a) F.S.

Each of the eleven Condominiums has its own Budget represent those expenses directly allocable to that particular condominium, which for the developed condominiums includes a provision for capital expenditures and/or deferred maintenance (Reserves) related to that particular Condominium.

The association has a separate budget for overhead expenses incurred in the operation of the Association and which are believed to be inseparable as to the individual Condominiums which comprise the Association. Accordingly, these expenses are aggregated and allocated to each of the separate Condominiums and are shown on the first line item of the individual Condominiums budget as 'Association Common Expenses', and which include a provision for Reserves related to the Association's commonly held and/or maintained areas. A zero (\$0) entry or blank space on any line indicates that the particular expense is not applicable to the Budget in question.

The member assessment amounts (Dues) for each Condominium, which at the present time will continue to be due and collectable on a quarterly basis, are presented both with and without a provision for Reserve funding for analysis purposes only.

As of the time of preparation there are certain materially significant issues confronting the association (e.g the possible purchase of certain real estate and other tangible personal property items and/or the possibility of reformation of leases related to "The Commons") which had not been sufficiently resolved so as to allow for specific dollar provision to be included in the Budget for 1993 with any high degree of certainty. Accordingly, as to these areas of substantial question, the Budget for 1993 has been prepared assuming that the matters at hand will be resolved in a manner and amount which will be in the best long-term interests of the Association. As the ultimate outcome and timing factors of the events, as well as any possible financial impact to the association is presently unknown, the Association may be required to address them at a supplemental budget meeting during the upcoming fiscal year.

Certain schedules may vary from supporting schedules by amounts of (+) or (-) \$1 or \$2 as a result of rounding.



CONDOMINIUM ASSOCIATION AT SUN RESORT RV PARK

11/3/92

COMMON EXPENSES

EXPENSES	ORIGINAL	IIA	IIB1	IIB2	IIB3	IIB4	IIB5	IIIA	IIIB	IIIC	IIID	COMMON EXPENSE TOTALS
	0.5635	0.1987	0.0254	0.0285	0.0285	0.0211	0.0328	0.0211	0.0254	0.0296	0.0254	
<b>SALARIES &amp; WAGES</b>												
Administration	31,387	11,068	1,415	1,587	1,587	1,175	1,827	1,175	1,415	1,649	1,415	55,700
Maintenance	10,847	3,825	489	549	549	406	631	406	489	570	489	19,250
Sewer Plant Oper	361	127	16	18	18	14	21	14	16	19	16	640
<b>PAYROLL TAXES</b>	4,217	1,487	190	213	213	158	245	158	190	221	190	7,483
<b>ELECTRIC &amp; EQUIP</b>	5,075	1,789	229	257	257	190	295	190	229	267	229	9,006
Sewer	225	79	10	11	11	8	13	8	10	12	10	400
<b>INSURANCE</b>												
Directors & Officers	1,409	497	64	71	71	53	82	53	64	74	64	2,500
Workman's Comp	3,642	1,284	164	184	184	136	212	136	164	191	164	6,463
Gen liab & Property	2,818	994	127	143	143	106	164	106	127	148	127	5,000
Vehicle	493	174	22	25	25	18	29	18	22	26	22	875
Health Ins	426	150	19	22	22	16	25	16	19	22	19	756
LP GAS	797	281	36	40	40	30	46	30	36	42	36	1,414
<b>MAINTENANCE</b>												
Gasoline	236	83	11	12	12	9	14	9	11	12	11	418
Landscaping	2,254	795	102	114	114	84	131	84	102	118	102	4,000
Repairs	4,085	1,441	184	207	207	153	238	153	184	215	184	7,250
Sewer	830	293	37	42	42	31	48	31	37	44	37	1,473
<b>PROPERTY TAXES</b>	1,899	670	86	96	96	71	111	71	86	100	86	3,370
<b>BUREAU OF CONDO</b>	2,132	752	96	108	108	80	124	80	96	112	96	3,784
<b>LICENSES</b>	158	56	7	8	8	6	9	6	7	8	7	280
<b>SUPPLIES</b>												
Maintenance	1,465	517	66	74	74	55	85	55	66	77	66	2,600
Sewer	45	16	2	2	2	2	3	2	2	2	2	80
<b>PROFESSIONAL FEES</b>	16,905	5,961	762	855	855	633	984	633	762	888	762	30,000
<b>OFFICE EXPENSES</b>												
Postage	208	74	9	11	11	8	12	8	9	11	9	370
Office	258	91	12	13	13	10	15	10	12	14	12	458
Printing	141	50	6	7	7	5	8	5	6	7	6	250
Telephone	93	33	4	5	5	3	5	3	4	5	4	165
<b>CONTINGENCY</b>	4,000	1,400	159	200	178	132	205	132	159	185	159	6,908
<b>SUB TOT EXPENSES</b>	96,406	33,984	4,324	4,874	4,852	3,592	5,584	3,592	4,324	5,039	4,324	170,893
<b>RESERVES</b>	4,079	1,438	184	206	206	153	237	153	184	214	184	7,239
<b>LEASE</b>	1,691	596	76	86	86	63	98	63	76	89	76	3,000
<b>TOTALS</b>	102,175	36,018	4,584	5,165	5,144	3,808	5,920	3,808	4,584	5,342	4,584	181,132

Jellystone Park Condominium Association, Inc.

	Estimated Life When New	Estimated Replacement Cost	Estimated Life Remaining	Current Balance 10/31/92	Additional Reserve Required	Annual Reserve
Original (533)						
Resurf. (part 1)	15	\$46,440	14	\$11,643	\$34,797	\$2,486
Resurf. (part 2)	15	\$27,792	10	\$6,967	\$20,825	\$2,083
Sealing (part 1)	5	\$16,320	4	\$189	\$16,131	\$4,033
Sealing (part 2)	5	\$8,160	2	\$94	\$8,066	\$4,033
Painting	6	\$2,752	1	\$0	\$2,752	\$2,752
Painting-Rec. Ha	6	\$656	6	\$0	\$656	\$109
Roofs	15	\$14,277	1	\$0	\$14,277	\$14,277
Roofs-Rec.Hall	15	\$3,328	15	\$0	\$3,328	\$222
Pool	5	\$6,904	5	\$0	\$6,904	\$1,381
Total Original		<u>\$126,629</u>		<u>\$18,893</u>	<u>\$107,736</u>	<u>\$31,375</u>
IIA (188)						
Resurfacing	15	\$23,040	10	\$15,225	\$7,815	\$782
Sealing	5	\$8,160	2	\$7,536	\$624	\$312
Painting	6	\$971	1	\$0	\$971	\$971
Painting-Rec.Hal	6	\$231	6	\$0	\$231	\$39
Roofs	15	\$5,035	1	\$0	\$5,035	\$5,035
Roofs-Rec.Hall	15	\$1,174	15	\$0	\$1,174	\$78
Pool	5	\$2,435	5	\$0	\$2,435	\$487
Total IIA		<u>\$41,046</u>		<u>\$22,761</u>	<u>\$18,285</u>	<u>\$7,703</u>
IIB1 (24)						
Resurfacing	15	\$5,648	11	\$1,663	\$3,985	\$362
Sealing	5	\$960	2	\$793	\$167	\$84
Painting	6	\$124	1	\$0	\$124	\$124
Painting-Rec.Hal	6	\$30	6	\$0	\$30	\$5
Roofs	15	\$643	1	\$0	\$643	\$643
Roofs-Rec.Hall	15	\$150	15	\$0	\$150	\$10
Pool	5	\$311	5	\$0	\$311	\$62
Total IIB1		<u>\$7,866</u>		<u>\$2,456</u>	<u>\$5,410</u>	<u>\$1,290</u>
IIB2 (27)						
Resurfacing	15	\$5,640	11	\$2,579	\$3,061	\$278
Sealing	5	\$1,920	2	\$1,429	\$491	\$246
Painting	6	\$140	1	\$0	\$140	\$140
Painting-Rec.Hal	6	\$33	6	\$0	\$33	\$6
Roofs	15	\$724	1	\$0	\$724	\$724
Roofs-Rec.Hall	15	\$169	15	\$0	\$169	\$11
Pool	5	\$350	5	\$0	\$350	\$70
Total IIB2		<u>\$8,976</u>		<u>\$4,008</u>	<u>\$4,968</u>	<u>\$1,475</u>
Common To All						
Resurfacing	15	\$8,648	14	\$2,775	\$5,873	\$420
Sealing	5	\$3,000	4	\$965	\$2,035	\$509
Painting	6	\$1,064	1	\$0	\$1,064	\$1,064
Roofs	15	\$5,247	1	\$0	\$5,247	\$5,247
Total Common		<u>\$17,959</u>		<u>\$3,740</u>	<u>\$14,219</u>	<u>\$7,239</u>
Total Reserves		<u>\$202,476</u>		<u>\$51,858</u>	<u>\$150,618</u>	<u>\$49,082</u>

Condominiums IIB3, IIB4, IIB5, IIIA, IIIB, IIIC, and IIIB are not developed.



Jellystone Park Condominium Association, Inc.  
Proposed Budget of Expenses FYE 12-31-93  
(Expenses directly related to this condominium)

IIA

Expense Item	FYE 12-31-93 Proposed Budget	FYE 12-31-92 Adopted Budget
Association Common Expenses*	\$34,580	\$31,769
Gate-Wages	\$13,295	\$12,798
Resident Svc & Mail-Wages		\$5,036
Maintenance Salaries-Wages	\$14,062	\$14,476
Sewer Plant Operator-Wages	\$1,503	\$936
Janitorial Maintenance	\$4,217	
Payroll Taxes	\$3,275	\$3,292
Activities	\$292	
Electric & Equipment Rental	\$8,772	\$8,373
Sewer- Electric	\$940	\$331
Workers Comp. Insur.	\$2,468	\$2,491
General Liability & Property	\$1,218	\$426
Vehicle	\$639	
Health Insurance	\$289	\$499
LP Gas	\$2,066	\$1,670
Gasoline - Maint.	\$305	\$317
Refuse-Daily	\$4,140	\$4,018
Repairs/Maintenance	\$5,296	\$4,965
Sewer-Repairs	\$3,460	\$1,597
Refuse-Weekly	\$185	\$438
Property Taxes	\$519	\$500
Maintenance Supplies	\$1,899	\$2,727
Sewer Supplies	\$188	\$242
Management Fees	\$6,982	\$5,653
Office & Equipment	\$2,117	\$1,278
Printing	\$1,157	\$329
Postage	\$1,712	\$852
Telephone	\$763	\$804
Contingency	\$3,812	\$3,203
Subtotal Expenses	\$120,150	\$109,020
Subtotal Reserves**	\$9,141	
Subtotal Rent of the Commons	\$9,497	
<b>Total Expenses</b>	<b>\$138,787</b>	<b>\$109,020</b>

	Est. Life When New	Estimated Replace. Cost	Estimated Remaining Life	Current Balance 10-31-92	Addit'l Reserve	Annual Reserve
Resurfacing	15	\$23,040	10	\$15,225	\$7,815	\$782
Sealing	5	\$8,160	2	\$7,536	\$624	\$312
Painting	6	\$971	1	\$0	\$971	\$971
Painting-Rec.Hall	6	\$231	6	\$0	\$231	\$39
Roofs	15	\$5,035	1	\$0	\$5,035	\$5,035
Roofs-Rec.Hall	15	\$1,174	15	\$0	\$1,174	\$78
Pool	5	\$2,435	5	\$0	\$2,435	\$487
<b>Total Original</b>		<b>\$41,046</b>		<b>\$22,761</b>	<b>\$18,285</b>	<b>\$7,703</b>

188 Units	Annual	Quarterly
Assesment Need to Balance Budget	\$738	\$185
Assesment without Reserves	\$690	\$172
Assesment for Reserves	\$49	\$12

Jellystone Park Condominium Association, Inc.  
Proposed Budget of Expenses FYE 12-31-93  
(Expenses directly related to this condominium)

IIB2

Expense Item	FYE 12-31-93 Proposed Budget	FYE 12-31-92 Adopted Budget
Association Common Expenses*	\$4,960	\$4,557
Gate-Wages	\$1,911	\$1,840
Resident Svc & Mail-Wages		\$724
Maintenance Salaries-Wages	\$2,021	\$2,081
Sewer Plant Operator-Wages		
Janitorial Maintenance	\$606	
Payroll Taxes	\$449	\$490
Activities	\$42	
Electric & Equipment Rental	\$1,261	\$1,203
Sewer- Electric		
Workers Comp. Insur.	\$336	\$348
General Liability & Property Vehicle	\$175	\$61
	\$92	
Health Insurance	\$39	\$70
LP Gas	\$297	\$240
Gasoline - Maint.	\$44	\$46
Refuse-Daily	\$595	\$578
Repairs/Maintenance	\$761	\$714
Sewer-Repairs		
Refuse-Weekly	\$27	\$63
Property Taxes	\$75	\$80
Maintenance Supplies	\$273	\$392
Sewer Supplies		
Management Fees	\$977	\$807
Office & Equipment	\$304	\$184
Printing	\$166	\$47
Postage	\$246	\$123
Telephone	\$110	\$116
Contingency	\$533	\$377
Subtotal Expenses	\$16,301	\$15,141
Subtotal Reserves**	\$1,681	
Subtotal Rent of the Commons	\$1,365	
<b>Total Expenses</b>	<b>\$19,346</b>	<b>\$15,141</b>

	Est. Life When New	Estimated Replace. Cost	Estimated Remaining Life	Current Balance 10-31-92	Addit'l Reserve	Annual Reserve
Resurfacing	15	\$5,640	11	\$2,579	\$3,061	\$278
Sealing	5	\$1,920	2	\$1,429	\$491	\$246
Painting	6	\$140	1	\$0	\$140	\$140
Painting-Rec.Hall	6	\$33	6	\$0	\$33	\$6
Roofs	15	\$724	1	\$0	\$724	\$724
Roofs-Rec.Hall	15	\$169	15	\$0	\$169	\$11
Pool	5	\$350	5	\$0	\$350	\$70
<b>Total Original</b>		<b>\$8,976</b>		<b>\$4,008</b>	<b>\$4,968</b>	<b>\$1,475</b>

27 Units	Annual	Quarterly
Assesment Need to Balance Budget	\$717	\$179
Assesment without Reserves	\$654	\$164
Assesment for Reserves	\$62	\$16

Jellystone Park Condominium Association, Inc.  
Proposed Budget of Expenses FYE 12-31-93  
(Expenses directly related to this condominium)

IIB4

Expense Item	FYE 12-31-93 Proposed Budget	FYE 12-31-92 Adopted Budget
Association Common Expenses*	\$3,655	\$3,374
Gate-Wages		
Resident Svc & Mail-Wages		
Maintenance Salaries-Wages		
Sewer Plant Operator-Wages		
Janitorial Maintenance		
Payroll Taxes		
Activities		
Electric & Equipment Rental		
Sewer- Electric		
Workers Comp. Insur.		
General Liability & Property		
Vehicle		
Health Insurance		
LP Gas		
Gasoline - Maint.		
Refuse-Daily		
Repairs/Maintenance		
Sewer-Repairs		
Refuse-Weekly		
Property Taxes		
Maintenance Supplies		
Sewer Supplies		
Management Fees		
Office & Equipment		
Printing		
Postage		
Telephone		
Contingency		
Subtotal Expenses	\$3,655	\$3,374
Subtotal Reserves**	\$153	
Subtotal Rent of the Commons		
Total Expenses	\$3,808	\$3,374
20 Units	Annual	Quarterly
Assesment Need to Balance Budget	\$190	\$48
Assesment without Reserves	\$183	\$46
Assesment for Reserves	\$8	\$2

Jellystone Park Condominium Association, Inc.  
Proposed Budget of Expenses FYE 12-31-93  
(Expenses directly related to this condominium)

IIIA

Expense Item	FYE 12-31-93 Proposed Budget	FYE 12-31-92 Adopted Budget
Association Common Expenses*	\$3,655	\$3,374
Gate-Wages		
Resident Svc & Mail-Wages		
Maintenance Salaries-Wages		
Sewer Plant Operator-Wages		
Janitorial Maintenance		
Payroll Taxes		
Activities		
Electric & Equipment Rental		
Sewer- Electric		
Workers Comp. Insur.		
General Liability & Property Vehicle		
Health Insurance		
LP Gas		
Gasoline - Maint.		
Refuse-Daily		
Repairs/Maintenance		
Sewer-Repairs		
Refuse-Weekly		
Property Taxes		
Maintenance Supplies		
Sewer Supplies		
Management Fees		
Office & Equipment		
Printing		
Postage		
Telephone		
Contingency		
Subtotal Expenses	\$3,655	\$3,374
Subtotal Reserves**	\$153	
Subtotal Rent of the Commons		
Total Expenses	\$3,808	\$3,374

20 Units	Annual	Quarterly
Assesment Need to Balance Budget	\$190	\$48
Assesment without Reserves	\$183	\$46
Assesment for Reserves	\$8	\$2

Jellystone Park Condominium Association, Inc.  
Proposed Budget of Expenses FYE 12-31-93  
(Expenses directly related to this condominium)

IIIC

Expense Item	FYE 12-31-93 Proposed Budget	FYE 12-31-92 Adopted Budget
Association Common Expenses*	\$5,128	\$4,773
Gate-Wages		
Resident Svc & Mail-Wages		
Maintenance Salaries-Wages		
Sewer Plant Operator-Wages		
Janitorial Maintenance		
Payroll Taxes		
Activities		
Electric & Equipment Rental		
Sewer- Electric		
Workers Comp. Insur.		
General Liability & Property		
Vehicle		
Health Insurance		
LP Gas		
Gasoline - Maint.		
Refuse-Daily		
Repairs/Maintenance		
Sewer-Repairs		
Refuse-Weekly		
Property Taxes		
Maintenance Supplies		
Sewer Supplies		
Management Fees		
Office & Equipment		
Printing		
Postage		
Telephone		
Contingency		
Subtotal Expenses	\$5,128	\$4,773
Subtotal Reserves**	\$214	
Subtotal Rent of the Commons		
Total Expenses	\$5,342	\$4,773

28 Units	Annual	Quarterly
Assesment Need to Balance Budget	\$191	\$48
Assesment without Reserves	\$183	\$46
Assesment for Reserves	\$8	\$2

Minutes of the Board of Directors Meeting  
Jellystone Park Condominium Association, Inc.

December 12, 1991

Nadeen Young called the meeting to order and asked Jerry Desforges to chair the meeting. Jerry Desforges asked for the reading of the proof of notice. Nadeen read the notice and the affidavit for the proof of mailing.

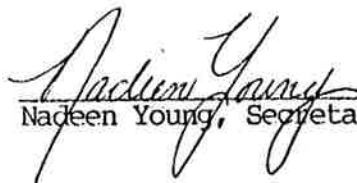
Jerry Desforges ask that the record show the time change from the published notice from 7:00 p.m. to 9:00 p.m. due to the extended special meeting. Nadeen called for the reading of the prior minutes. Jerry Desforges read the minutes and Nadeen made a motion to accept the minutes. Jerry Desforges seconds and they were accepted.

Nadeen calls for the new business. She asked for a motion to discuss the budget. Jerry Desforges asked was the paving reserves dropped for the year. Nadeen replied the vote was to drop it for this year only. Jerry Desforges asked about resident mail being kept in case we need the money for turnover. Nadeen replied yes, we're keeping the mail person temporarily until all owners have boxes. Jerry Desforges then makes a statement on health insurance. He feels anyone who works in the park deserves health insurance and it should be kept in the budget. If the Association wants to keep good people they must provide benefits.

There was then a question and answer period and discussion regarding items in the budget. Steve Simone C.P.A. of Foelgner, Ronz, Simone and Straw was present and answered questions from the audience. After the questions and answers Jerry Desforges asked for any further discussions. Jerry called for a vote. The vote was unanimous and the budget was adopted.

There was then a short discussion on liens and accounts receivable.

Jerry Desforges made a motion for adjournment. Nadeen seconded the motion. The motion carries and the meeting is adjourned.

  
\_\_\_\_\_  
Nadeen Young, Secretary

Read and approved on Dec. 10, 1992 by Juanita Drum

Jellystone Park Condominium Association, Inc.  
Board of Directors Meeting  
December 10, 1992

Minutes

The meeting was called to order at 6:00 p.m. by President Harold Cornell. Juanita Drum called the roll and all Board members were present which constituted a quorum. Juanita Drum read the proof of notice which was mailed to all unit owners on November 9, 1992 by Sandra Loughman. Juanita Drum read the minutes from the prior board meeting. Harold Cornell asked for any corrections or additions. None were made. Wally Lamb made a motion to accept the minutes, seconded by Henry Leaders. The Board voted unanimously to accept.

Harold Cornell asked for unfinished business. There was none. Wally Lamb began the new business with a discussion of the proposed budget. Bob Swanson asked about the amount of the increase, a discussion followed. Jean Lancaster introduced two young girls, Nikki Neild and Whitney Hodge, who along with their mothers apologized for damaging the bath rooms several weeks ago and promised not to do it again. Wally then returned to the budget and said the increase was 19%. Wally asked for any help that anyone could give to reduce the budget and reminded everyone that they could come to the office at anytime to check the budget. Jim Wyrick made a comment about the previous meeting concerning the budget which was attended by about 20 people. Curtis Faulk brought up the amount paid to gate personal. Clinton Wakefield made a motion to accept the budget, seconded by Henry Leaders. The Board voted unanimously to accept.

Another teenager, Erica Stapleton and her mother came before the Board to apologize for her part in the damage to the bathhouse. Juanita Drum made a motion to adjourn, seconded by Nadeen Young. The Board voted unanimously. The meeting adjourned at 6:25 p.m.

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Juanita Drum, Secretary

These minutes were read and approved on \_\_\_\_\_.

Jellystone Park Condominium Association, Inc.

Board of Directors Meeting

December 10, 1992

Minutes

The meeting was called to order at 6:00 p.m. by President Harold Cornell. Juanita Drum called the roll and all Board members were present which constituted a quorum. She also read the proof of notice which was mailed to all the unit owners on November 3, 1992 by Sandra Loughman. Juanita then read the prior minutes. Harold Cornell asked for any exceptions or corrections. None were made. Wally Lamb made a motion to accept the minutes, seconded by Henry Leaders. The Board approved unanimously.

Harold Cornell asked for any unfinished business, there was none. Wally Lamb began the new business with a discussion of the proposed budget. Bob Swanson asked about the amount of the increase and a discussion followed.

Jean Lancaster introduced two girls, Nikki Nield and Whitney Hodge and their mothers, who apologized for damaging the bath rooms several weeks ago and promised not to do it again.

Wally Lamb then returned to the budget and said the increase was 19%. Wally also asked for any help that anyone could give to reduce the budget and reminded everyone that they could come to the office at anytime to check the budget. Jim Wyrick made a comment about the previous meeting concerning the budget which was attended by about twenty people. Curtis Faulk brought up the amount paid to the gate personal. Clinton Wakefield made a motion to accept the budget, seconded by Henry Leaders. The Board voted unanimously to accept the budget.

Jean Lancaster then introduced the third teenager girl, Erica Stapleton, and her mother who also apologized for her part in the damage to the bath house.

Juanita Drum made a motion to adjourn, seconded by Nadeen Young. The meeting adjourned at 6:25 p.m.

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Juanita Drum, Secretary

These minutes were read and approved on \_\_\_\_\_.



JELLYSTONE PARK CONDOMINIUM ASSOCIATION, INC.

ANNUAL MEETING

DECEMBER 10, 1992

BALLOT 001

87 YES, I WISH TO WAIVE THE RESERVES FYE 12/31/93

143 NO, I DO NOT WISH TO WAIVE THE RESERVES FYE 12/31/93

TOTAL YES 87

TOTAL NO 143

COUNTED BY: Jim Wyrick - Bill Morrison - Clinton Porter.  
SIGNATURE

*Jim Wyrick*

*Bill Morrison*

*Clinton A. Porter*