

NOTICE

CLARCONA RESORT CONDOMINIUM
ASSOCIATION, INC.

BOARD OF DIRECTORS

EMERGENCY MEETING

AUGUST 9, 2001

7PM

REC. HALL

AGENDA:

- 1. ELECTION OF PRESIDENT AND TREASURER**
- 2. SEWER PLANT**
- 3. DISCUSSION ON MORTGAGE BUY-OUT**
- 4. RELEASE OF MATERIAL TO MR. CALDWELL**

CLARCONA RESORT CONDOMINIUM ASSOCIATION, INC.

Emergency Board Meeting - August 9, 2001 - 7pm

The agenda of the meeting was :

1. Election of President and Treasurer
2. Sewer Plant
3. Discussion on mortgage buy-out
4. Release of material to Mr. Caldwell

Board members present were Mr. Adkison, Mr. Boatright, Mr. Bufalini, Ms. Colfer, and Mr. Wick. A quorum was present. The meeting was chaired by Mr. Bufalini. The meeting was called to order at 7pm.

Agenda Item 1 : After a discussion on the election of a President and Treasurer, Mr. Wick made a motion to table Item 1, seconded by Mr. Boatright. In a roll call vote, it was tabled by a unanimous decision.

At 7:20pm, a man entered the Hall and spoke shortly with Mr. Caldwell. He then approached the table Ms. Weaver was sitting at and handed her a box of papers, stating they were recall papers. Ms. Weaver placed the open box of papers beside her on the table and the meeting continued. He did not introduce himself, but a paper on top of the open box had the name M.E. Andrews, special process server for the Andrews Agency, Inc. on a paper on top of it. The person was the same person who served the first set of recall papers to Ms. Weaver at her home on May 14, 2001.

Agenda Item 2 : Mr. Bufalini made a motion (copy attached) that the Board call a Special Unit Owners meeting for the sole purpose of having the membership vote to borrow a sum not to exceed \$ 40,000 from existing Reserve accounts to pay for the required Sewer Plant repairs. Any money not used will be returned to the reserve accounts. The money borrowed will be paid back with interest starting in the year 2002. Furthermore, I move that a committee be appointed to evaluate what Reserve accounts the money should come from and also to ensure that the proper notifications and ballots are sent out according to our By-Laws and State Statutes. All documents and ballots are to be in the mail by August 23, 2001. Suggestions made for the committee were Charles Caldwell, Sylvia Colfer, Jerome Thiennes, Jesse Weaver. Motion made by Mr. Bufalini, seconded by Mr. Boatright, passed by a unanimous decision in a roll call vote.

Agenda Items 3 and 4 : 3 - Discussion on Mortgage Buy-out , and Item 4 - Release of Material to Mr. Caldwell - A motion to table items # 3 and 4 was made by Ms. Colfer, seconded by Mr. Wick and passed by a roll call vote with a unanimous vote.

Motion to adjourn was made by Ms. Colfer, seconded by Mr. Boatright. Meeting adjourned at 8:05pm.

Respectfully Submitted



Mary Lou Weaver, Secretary to the Board of Directors

Motion to accept as read by Colfer & Wick

Unanimous approval 10-18-01